

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO  
ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY  
THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$8,000,000

(GENERAL OBLIGATION)

The Board of Supervisors of Mitchell County, Iowa, will meet on January 21, 2020, at the Courthouse, Osage, Iowa, at 8:45 o'clock a.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$8,000,000 for the purpose of paying the costs, to that extent of current refunding a portion of the County's (1) Taxable General Obligation County Purpose Bonds, Series 2012A, dated September 1, 2012; and (2) Taxable General Obligation Sewer Improvement Bonds, Series 2015A, dated February 1, 2015.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 and Section 331.443 of the Code of Iowa and will constitute a general obligation of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Mitchell County, Iowa.

Lowell Tesch  
County Auditor